

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Ocean Star Technology Group Limited

海納星空科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from 5 January 2022:

- (i) Mr. Deng has resigned as an independent non-executive Director, a chairman of each of the Remuneration Committee and the Nomination Committee, and a member of the Audit Committee; and
- (ii) Mr. Lai has been appointed as an independent non-executive Director, a chairman of each of the Remuneration Committee and the Nomination Committee, and a member of the Audit Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Ocean Star Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 5 January 2022:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Deng Guo Hong (“**Mr. Deng**”) has resigned as an independent non-executive Director, chairman of each of the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board and a member of the audit committee (the “**Audit Committee**”) of the Board in order to devote more time to other business commitments.

Mr. Deng has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to thank Mr. Deng for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Lai Kim Fung (“**Mr. Lai**”) has been appointed as an independent non-executive Director, chairman of each of the Remuneration Committee and the Nomination Committee, and a member of the Audit Committee.

Set out below are the biographical details of Mr. Lai:

Mr. Lai, aged 55, holds a postgraduate certificate in Professional Accounting from City University of Hong Kong and master of business administration from University of Exeter in the United Kingdom. Mr. Lai, previously worked in various international banks and investment banks, has over 28 years of professional experience with commercial and investment banking, corporate finance, treasury, merger and acquisition and investment management focusing on the Great China. Mr. Lai also worked for China Tourism Group Co., Ltd., a state-owned enterprise of the People’s Republic of China, and its subsidiaries for 19 years. He served as the vice president of CTS Investment Inc. USA, and was one of the founding members of China Travel Service Financial Holdings Co., Ltd..

Mr. Lai is currently the chairman of Industry Development Committee of Hong Kong Society of Artificial Intelligence and Robotics and the founding member of China Mergers and Acquisitions Association (Hong Kong) Limited. He is also an independent non-executive director of the China Aviation Flying Shark Global Credit Fund, a fund under AVIC Capital International Holding Co., Ltd..

Mr. Lai also has positions in listed companies, he is currently (i) an independent non-executive director of Goldstone Investment Group Limited (stock code: 901), the shares of which are listed on the main board of the Stock Exchange; and (ii) an independent director of Dragon Victory International Limited (NASDAQ: LYL), the shares of which are listed on The Nasdaq Capital Market. He was an executive director and a chief executive officer of the DTXS Silk Road Investment Holdings Company Limited (stock code: 620), the shares of which are listed on the main board of the Stock Exchange, since 7 August 2017 and re-designated to be an executive director and a co-chief executive officer on 16 June 2020 until 31 August 2020.

In accordance with the letter of appointment made between Mr. Lai and the Company, Mr. Lai has been appointed as an independent non-executive Director for an initial fixed term of one year commencing from 5 January 2022 unless terminated by at least one month’s notice in writing served by either party on the other and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Lai is entitled to a monthly director’s fee of HK\$15,000, which is determined by the Board, under the recommendation from the Remuneration Committee, with reference to his job complexity, workload, duties and responsibilities within the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lai: (i) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of the Stock Exchange) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Lai that need to be brought to the attention of the Stock Exchange or the shareholders of the Company. The Board would like to take this opportunity to welcome Mr. Lai in joining the Board.

By order of the Board
Ocean Star Technology Group Limited
Tam Chak Chi
Executive Director

Hong Kong, 5 January 2022

As at the date of this announcement, the executive Directors are Mr. Tam Chak Chi and Mr. Xu Xue; and the independent non-executive Directors are Mr. Lai Kim Fung, Mr. Tang Yiu Kay and Mr. Tong Zhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and will also be published on the Company’s website at www.bodibra.com.