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## **Ocean Star Technology Group Limited**

**海納星空科技集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8297)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Ocean Star Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Chen Lizhu (“**Ms. Chen**”) has been appointed as an executive Director and the Chief Executive Officer of the Company (the “**CEO**”) with effect from 31 July 2023.

Set out below are the biographical details of Ms. Chen:

Ms. Chen Lizhu, aged 43, graduated with a master’s degree in education from Southwest Jiaotong University (“**SWJT University**”) in the People’s Republic of China (the “**PRC**”) in December 2011 and completed her EMBA program at Cheung Kong Graduate School of Business in the PRC in September 2021. Ms. Chen, having a notable family background with deep cultural and educational heritage on Tai Chi, has been dedicated to the education and research of traditional Chinese culture and martial arts, including Tai Chi and Taekwondo, for nearly 30 years. She joined SWJT University in 2003 and has been serving as an associate professor in the Sports Department of SWJT University since 2019. Ms. Chen is an outstanding Chinese martial artist with international influence and significant contributions to the industry.

Ms. Chen is a recipient of the Chinese Intangible Cultural Heritage Outstanding Contribution Award, the grandmaster of the Li Yaxuan Tai Chi school, and a standing committee member of the Joint Martial Arts-Medicine Professional Committee of Sichuan Association of Chinese Medicine, being the first martial arts and medicine professional committee of China Association of Chinese Medicine. She is a prominent representative among the sixth generation of Yang-style Tai Chi masters, a third-generation direct disciple of the Tai Chi master Li Yaxuan, known as “Shao Zhu” (Young Master), who started practicing Tai Chi at her age of 4 and has won 17 championships in world-class competitions such as the World Kuo Shu Championship Tournament and has received the Outstanding Contribution Award for Chinese Tai Chi Inheritance. Ms. Chen is one of the 23 world-renowned Tai Chi masters and practitioners, and is the youngest among them, listed on the Wall of Worldwide Tai Chi Celebrities.

In December 2019, Ms. Chen was awarded the highest honor of the Chinese Intangible Culture Heritage Inheritance Achievement Award. In the same month, she and her parents were recognised as “the most influential figures in Chinese Tai Chi” by the magazine “Zhonghua Wushu” and received the “Outstanding Contribution Award for Chinese Tai Chi Inheritance and Promotion”. Ms. Chen has written 14 Tai Chi related publications, including “Li Yaxuan’s Yang-style Tai Chi Quan: Essence and Analysis\*” (《李雅軒楊氏太極拳法精解》), “Li Yaxuan’s Wudang-style Tai Chi Sword: Essence and Analysis\*” (《李雅軒武當太極劍精解》), “Li Yaxuan’s Yang-style Tai Chi Spear: Interpretation of Truth\*” (《李雅軒楊氏太極槍法詮真》), and “The Practice of Tai Chi Quan by the Master of Tai Chi Quan Li Yaxuan\*” (《太極拳一代宗師李雅軒修煉心法》), which have been widely published with enormous impact domestically and overseas. The principles and theories of Tai Chi Quan promoted by the family of Ms. Chen have been highly recognised by the industry and her family is considered as a prestigious and authoritative Tai Chi family with significant influence in contemporary times.

Ms. Chen has been invited as a guest speaker and expert professor to attend and deliver keynote speeches in more than 100 international cultural forums and competitions. She has been reported by various official media such as People’s Daily Online, Xinhua News Agency, and Hong Kong Ta Kung Pao, and has been interviewed by, among others, Sichuan Daily and Handan Wanbao, which demonstrated her significant social influence. Since 1996, she has successfully introduced Chinese Tai Chi Quan and Chinese intangible cultural heritage to various countries and regions, including South Korea, Canada, Singapore, and Malaysia. She has taught and influenced more than one million disciples and students.

The Board believes that the Group will be benefited from the strong reputation and networks of Ms. Chen in developing its “big health” related business in the PRC and overseas. As an executive Director and the CEO, Ms. Chen is primarily responsible for facilitating the branding and development of the “big health” related business of the Group in the PRC and overseas.

In accordance with the letter of appointment made between Ms. Chen and the Company, Ms. Chen has been appointed as an executive Director and the CEO for an initial fixed term of one year commencing from 31 July 2023 unless terminated by at least one month’s notice in writing served by either party on the other and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Ms. Chen is entitled to an aggregate monthly remuneration of HK\$100,000, comprising a director’s fee of HK\$30,000 and the salary for her role of CEO amounting to HK\$70,000, which is determined by the Board, under the recommendation from the remuneration committee of the Board, with reference to her job complexity, workload, duties and responsibilities within the Company.

Save as disclosed above, as at the date of this announcement, Ms. Chen (i) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Chen that need to be brought to the attention of the Stock Exchange or the shareholders of the Company. Following the appointment of Ms. Chen which achieved gender diversity of the Board, the Company has fulfilled the requirements for diversity of the members of the Board pursuant to Rule 17.104 of the GEM Listing Rules and the note thereto.

The Board would like to take this opportunity to welcome Ms. Chen for joining the Company as the executive Director and the CEO.

By order of the Board  
**Ocean Star Technology Group Limited**  
**Zheng Sihu**  
*Chairman and Executive Director*

Hong Kong, 31 July 2023

*As at the date of this announcement, the executive Directors are Mr. Zheng Sihu, Ms. Chen Lizhu, Mr. Tam Chak Chi and Mr. Xu Xue; and the independent non-executive Directors are Mr. Lai Kim Fung, Mr. Tang Yiu Kay and Mr. Tong Zhu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Information” page of the Stock Exchange’s website at [www.hkex.com.hk](http://www.hkex.com.hk) for at least 7 days from the date of its publication and will also be published on the Company’s website at [www.bodibra.com](http://www.bodibra.com).*

\* *For identification purposes only*