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Ocean Star Technology Group Limited

海納星空科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DESPATCH OF 2023 ANNUAL REPORT (2) RESCHEDULING OF BOARD MEETING AND (3) SUSPENSION OF TRADING

This announcement is made by Ocean Star Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated (i) 12 June 2023 in relation to the proposed date of meeting (the “**Board Meeting**”) of the board (the “**Board**”) of directors (the “**Directors**”) of the Company for the purposes of, among other matters, considering and approving the annual results of the Group for the year ended 31 March 2023 (the “**2023 Annual Results**”) and its publication, and considering the payment of a final dividend (if any); and (ii) 20 June 2023 in relation to the change of date of the Board Meeting from Friday, 23 June 2023 to Friday, 30 June 2023.

DELAY IN PUBLICATION OF 2023 ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Pursuant to Rules 18.03, 18.48A and 18.49 and 18.50C of the GEM Listing Rules, the Company is required to publish an announcement relating to the 2023 Annual Results and despatch the annual report for the year ended 31 March 2023 (the “**2023 Annual Report**”) to the shareholders of the Company (the “**Shareholders**”) not later than three months after the end of the financial year of the Company, i.e. on or before 30 June 2023.

The Board hereby announces that the publication of the 2023 Annual Results and the despatch of the 2023 Annual Report will not be made on or before 30 June 2023 in compliance with Rules 18.03, 18.48A and 18.49 and 18.50C of the GEM Listing Rules due to the reason that the auditors of the Company (the “**Auditors**”) are still in the process of reviewing the detailed working of the valuation together with the assumptions and estimations in ascertaining the carrying values of certain assets (including property, plant and equipment, right-of-use assets, intangible assets, investments in associates and goodwill) of the Group as at 31 March 2023. As such, additional time is requested by the Auditors for the purpose of completing their relevant audit procedures.

The Directors have been using its best endeavors to assist the Auditors to complete the audit work and expected that the 2023 Annual Results will be published on or before 14 July 2023 and the 2023 Annual Report will be despatched on or before 20 July 2023.

Up to the date of this announcement, the Auditors have not indicated any major audit issues or audit qualification to the Company subject to the completion of their audit procedures. Apart from the delay in publication of the 2023 Annual Results and the despatch of the 2023 Annual Report, there is no other inside information which the Company is required to bring to the attention of the Shareholders and the potential investors of the Company.

RESCHEDULING OF BOARD MEETING

Due to the aforesaid delay in the audit process, the Board Meeting for the purposes of, among other matters, considering and approving the 2023 Annual Results will be rescheduled.

The Company will publish further announcement(s) to inform the Shareholders of (i) the date of the Board Meeting to consider and approve the 2023 Annual Results, (ii) the date of the publication of the 2023 Annual Results and the despatch of the 2023 Annual Report; and/or (iii) any material development as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 17.49A of the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer does not publish its financial information in accordance with the GEM Listing Rules. The suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on Monday, 3 July 2023 pending the publication of the 2023 Annual Results.

The Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
Ocean Star Technology Group Limited
Zheng Sihu
Chairman and Executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the executive Directors are Mr. Zheng Sihu, Mr. Tam Chak Chi and Mr. Xu Xue; and the independent non-executive Directors are Mr. Lai Kim Fung, Mr. Tang Yiu Kay and Mr. Tong Zhu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Information” page of the Stock Exchange’s website at www.hkex.com.hk for at least 7 days from the date of its publication and will also be published on the Company’s website at www.bodibra.com.