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**Ocean Star Technology Group Limited**  
**海納星空科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8297)**

**VOLUNTARY ANNOUNCEMENT –  
BUSINESS UPDATE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of **Ocean Star Technology Group Limited** (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the Company’s shareholders and potential investors of the Group’s latest business developments.

Since the second half of 2024, the income of the lingerie business, one of the Group's main businesses, has continued to decline, causing the Group's operating cash flow to be relatively tight, which is mainly reflected in:

1. The ten sales stores (“**Lingerie Sales Stores**”) closely related to the operation of the lingerie business (including 9 stores in Hong Kong and 1 store in Macau) are under great pressure on rents and management fees, and have begun to be unable to pay the rent and management fees of the Lingerie Sales Stores in time as agreed in the lease agreement. Although the Group actively raises funds to meet the Group's working capital needs, there is still a large gap. The Group has received reminder letters from the owners of the Lingerie Sales Stores one after another. The owner of one of the stores has also obtained an order from the Land Tribunal, requiring the Group's business company to move out of the rented store as soon as possible.

2. Due to the failure to pay for some services fee immediately, we have received reminder letters from financial printers, share transfer registration service providers, company registration service agencies and other partners that have cooperative relationships with the Company. Among them, one service provider has also filed claims with the Company.

As of the date of this announcement, the total amount involved in debts to the Group is approximately three million Hong Kong dollars (HK\$3,000,000).

On the one hand, the Group is looking for suitable financing to enrich the Group's working capital. On the other hand, the Group is also reviewing the Group's internal operational management and making efforts to save expenses and improve operational efficiency.

By order of the Board  
**Ocean Star Technology Group Limited**  
**Sun Tian**  
*Chairman and Executive Director*

Hong Kong, 26 February 2025

*As at the date of this announcement, the executive Directors are Mr. Sun Tian, Ms. Chen Lizhu, Mr. Xu Xue, Mr. Yang Mingyuan, Ms. Zhou Ying and Ms. Yang Xueling; the non-executive Director is Mr. Shi Zhu, and the independent non-executive Directors are Mr. Lai Kim Fung, Mr. Tong Zhu, Mr. Han Zhenghai and Ms. Mo Li.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the HKEX website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication. This announcement will also be published and will remain on the website of the Company at <http://www.bodibra.com/>.*