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Ocean Star Technology Group Limited

海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

(1) QUARTERLY UPDATE ON RESUMPTION PROGRESS

AND

(2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Ocean Star Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 27 June 2025, 2 July 2025, 10 October 2025, 15 October 2025, 25 November 2025, 15 December 2025, 9 January 2026, 13 February 2026, 6 March 2026, 10 March 2026, 2 April 2026, 16 April 2026, 30 June 2026 and 15 July 2026 in relation to, among others, (1) delay in publication of the annual results of the Group for the year ended 31 March 2025 (the “**2024/25 Annual Results**”), delay for despatch of the annual report of the Group for the year ended 31 March 2025 (the “**2024/25 Annual Report**”), delay in publication of the interim results of the Group for the six months ended 30 September 2025 (the “**2025/26 Interim Results**”), delay for despatch of the interim report of the Group for the six months ended 30 September 2025 (the “**2025/26 Interim Report**”), publication of the annual results of the Group for the year ended 31 March 2026 (the “**2025/26 Annual Results**”) and despatch of the annual report of the Group for the year ended 31 March 2026 (the “**2025/26 Annual Report**”); (2) postponement of board meeting; (3) suspension of trading (the “**Suspension of Trading Announcements**”); (4) the quarterly update on the delay in publication of the 2024/25 Annual Results and the 2024/25 Annual Report (the “**Quarterly Update Announcement**”); (5) the announcement of the Company on resumption guidance (the “**Resumption Guidance Announcement**”); (6) the announcement of the Company on additional resumption guidance (the “**Additional Resumption Guidance Announcement**”) (collectively, the “**Announcements**”). Reference is also made to the issue by the Company of the 2024/25 Annual Results, 2025/26 Interim Results, 2024/25 Annual Report and 2025/26 Interim Report up to the date of this announcement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

As disclosed in the Resumption Guidance Announcement and Additional Resumption Guidance Announcement, the Company received a letter from the Stock Exchange setting out the following resumption guidance (the “**Resumption Guidance**”) and requiring updates on the progress of the Company’s resumption plan with details of actions that the Company has taken or intends to take in fulfilling the Resumption Guidance to resume trading in the shares of the Company.

(i) publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications

As at the date of this announcement, the Company has resolved all previous major outstanding matters and has finalised the relevant reports in relation to (i) impairment assessment for the Group’s loan receivables, trade and other receivables; (ii) impairment assessment for property, plant and equipment and right-of-use assets for My Heart Bodibra Limited and its subsidiaries; and (iii) the assessment of the Group’s potential liabilities of long service payment.

The Company has published (i) the 2024/25 Annual Results Announcement on 27 February 2026; (ii) the 2024/25 Annual Report on 6 March 2026; (iii) the 2025/26 Interim Results Announcement on 3 March 2026; (iv) the 2025/26 Interim Report on 10 March 2026; (v) the 2025/26 Annual Results Announcement on 30 June 2026; (vi) the 2025/26 Annual Report on 15 July 2026, respectively.

The Auditor concluded that the consolidated financial statements contained in the 2024/25 Annual Report have been prepared in accordance with the HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants and give a true and fair view of the consolidated financial position of the Group as at 31 March 2025 and of its consolidated financial performance and its consolidated cash flows for the financial year ended 31 March 2025, and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance, without identifying any material misstatements or exceptions.

As at the date of this announcement, all outstanding financial results required to be published by the Company under the GEM Listing Rules have been published. The Auditor has issued an unqualified opinion on the consolidated financial statements for the financial year ended 31 March 2026 and 2025 as set out in the 2025/26 Annual Report and the 2024/25 Annual Report.

(ii) demonstrate the Company’s compliance with Rule 17.26 of the GEM Listing Rules

The Group operates as a specialist retailer and brand owner of shaping lingerie and related personal-care products, primarily under its flagship “Bodibra” brand and the sub-brands “June”, “ooobiki”, “Bodicare” and “invisi”. In addition to its core lingerie operations, the Group operates a small money lending business to deploy excess cash flow.

As at the date of this announcement, the operation of the Group remains normal in all material respects.

(iii) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position

The Company will continue to keep the Shareholders and potential investors informed of any relevant material developments by making further announcement(s) as and when appropriate in accordance with the requirements under the GEM Listing Rules, as well as announce quarterly updates pursuant to Rule 17.26A of the GEM Listing Rules. The Company will continue to work closely with its professional advisers and proactively take all necessary and appropriate steps to comply with the Resumption Guidance, with the aim to resuming trading in its shares on the Stock Exchange as soon as practicable.

(iv) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet its obligations under the Listing Rules

The Company has commissioned an independent internal control expert ("IC Expert") to carry out the internal control review of the Group. The draft internal control report prepared by the IC Expert has been submitted to the Stock Exchange for review and the Company shall publish a further announcement to disclose details of this review including its findings and recommendations as soon as practicable.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

Hong Kong, 17 July 2026

As at the date of this announcement, the executive Directors are Mr. Jiao Dejun, Mr. Sun Tian, Mr. Xu Xue, Mr. Hu Yanhui and Mr. Liu Jiawei; and the independent non-executive Directors are Mr. Tong Zhu, Mr. Hong Sze Lung, Ms. Li Tiejing and Mr. Li Hongwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and will also be published on the Company's website at www.bodibra.com.