THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker, a licensed dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Ocean Star Technology Group Limited, you should at once hand this circular with the enclosed form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale was effected for transmission to the purchaser or transferee.

Ocean Star Technology Group Limited
海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

(1) PROPOSALS FOR GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES, (2) RE-ELECTION OF DIRECTORS AND (3) NOTICE OF ANNUAL GENERAL MEETING

A notice convening the AGM to be held at 10:30 a.m. on Monday, 28 September 2026 at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong is set out on pages AGM-1 to AGM-5 of this circular. A form of proxy for use by the shareholders of the Company at the AGM is published on the website of the Company (www.bodibra.com) and the Stock Exchange's website (www.hkexnews.hk).

Whether or not you intend to attend the AGM, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same to the branch share registrar and transfer office of the Company in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as possible but in any event no later than 48 hours before the time appointed for the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending or voting in person at the AGM or any adjourned meeting thereof should you so wish, and in such case, the form of proxy previously submitted shall be deemed to be revoked.

This circular will remain on the Stock Exchange website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at www.bodibra.com.

4 September 2026

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

CONTENTS

In this circular, unless the context requires otherwise, the following expressions shall have the following meanings:

"AGM"	an annual general meeting of the Company to be held at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong on Monday, 28 September 2026 at 10:30 a.m.
"Articles of Association"	the articles of association of the Company currently in force (as amended from time to time)
"Board"	the board of Directors
"close associate(s)"	has the meaning ascribed to it under the GEM Listing Rules
"Company"	Ocean Star Technology Group Limited (海納星空科技集團有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM
"controlling shareholder"	has the meaning ascribed to it under the GEM Listing Rules
"core connected person(s)"	has the meaning ascribed to it under the GEM Listing Rules
"Director(s)"	the director(s) of the Company
"GEM"	GEM of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors to allot, issue and deal with Shares (including any sale or transfer of treasury shares out of treasury) not exceeding 20% of the total number of Shares (excluding treasury shares) in issue as at the date of passing of the relevant resolution granting such mandate

"Latest Practicable Date"	1 September 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Previous Announcements"	the announcements issued by the Company during the period from 27 June 2025 up to the Latest Practicable Date regarding, among others, the conditions to the Resumption and the status of the Resumption
"Repurchase Mandate"	the general mandate proposed to be granted to the Directors to exercise the powers of the Company to repurchase Shares up to a maximum of 10% of the total number of Shares (excluding treasury shares) in issue as at the date of passing of the relevant resolution granting such mandate
"Resumption"	resumption of trading in the Shares on the Stock Exchange
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) of nominal value of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of the issued Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Substantial shareholder"	has the meaning ascribed to it under the GEM Listing Rules
"Takeovers Code"	the Code on Takeovers and Mergers as amended from time to time
"treasury share(s)"	has the meaning ascribed to it under the GEM Listing Rules
"%"	per cent.

Ocean Star Technology Group Limited
海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

Executive Directors:
Mr. Jiao Dejun *(Chairman)*
Mr. Hu Yanhui
Mr. Sun Tian
Mr. Xu Xue
Mr. Liu Jiawei

Independent Non-executive Directors:
Mr. Tong Zhu
Mr. Hong Sze Lung
Ms. Li Tiejing
Mr. Li Hongwei

Registered office:
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

Head office and principal place of business in Hong Kong:
Room 1606D&E, 16/F.
Kai Tak Commercial Building
317-319 Des Voeux Road Central
Sheung Wan, Hong Kong

4 September 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSALS FOR GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES, (2) RE-ELECTION OF DIRECTORS AND (3) NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to give you notice of the AGM and provide you with information in respect of the ordinary resolutions to be proposed at the AGM, relating to, among other matters, (i) the granting of general mandates to the Directors for the issue and repurchase of Shares, (ii) the re-election of Directors; and (iii) the re-appointment of auditor.

GENERAL MANDATE TO ISSUE NEW SHARES

At the annual general meeting of the Company held on 15 October 2025, ordinary resolutions were passed by the Shareholders to grant general mandates to the Directors to issue Shares and extend the general mandate to allot, issue and deal with Shares by the number of Shares repurchased by the Company. Such mandates will lapse at the conclusion of the AGM.

At the AGM, an ordinary resolution will be proposed that the Directors be granted a general and unconditional mandate to allot, issue and deal with Shares (including any sale or transfer of treasury shares out of treasury) up to a maximum of 20% of the total number of Shares (excluding treasury shares, if any) in issue at the date of passing the resolution.

As at the Latest Practicable Date, the total number of Shares in issued is 1,293,647,000. Subject to the passing of the relevant resolution, assuming that there is no change in the issued share capital of the Company between the period from the Latest Practicable Date and the date of passing the resolution approving the Issue Mandate, the maximum number of Shares which may be issued under the Issue Mandate will be 258,729,400 Shares.

In addition, a separate resolution will be proposed at the AGM to authorise the Directors to allot, issue and deal with Shares up to an amount equal to the total number of the Shares repurchased under the Repurchase Mandate (if so granted to the Directors at the AGM).

GENERAL MANDATE TO REPURCHASE SHARES

At the annual general meeting of the Company held on 15 October 2025, ordinary resolutions were passed by the Shareholders to grant general mandates to repurchase Shares. Such mandate will lapse at the conclusion of the AGM.

An ordinary resolution will be proposed at the AGM that the Directors be granted the Repurchase Mandate to exercise power of the Company to repurchase Shares (excluding treasury shares, if any) up to a maximum of 10% of the total number of Shares in issue as at the date of passing the relevant resolution.

As at the Latest Practicable Date, the total number of Shares in issued is 1,293,647,000 Shares. Assuming that there is no change in the issued share capital of the Company between the period from the Latest Practicable Date and the date of passing the resolution approving the Repurchase Mandate, the maximum number of shares which may be repurchased pursuant to the Repurchase Mandate will be 129,364,700 Shares.

EXPLANATORY STATEMENT

An explanatory statement containing information relating to the Repurchase Mandate, as required by Rule 13.08 of the GEM Listing Rules, is set out in Appendix I to this circular. The information in the explanatory statement is to provide you with the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolution relating to the Repurchase Mandate.

RE-ELECTION OF DIRECTORS

In accordance with Article 108(a) of the Articles of Association, at each annual general meeting one-third of the Directors for the time being, or, if their number is not three or a multiple of three, then the number nearest to but not less than one-third, shall retire from office by rotation provided that every Director (including those appointed for a specific term) shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election. As such, Mr. Sun Tian and Mr. Tong Zhu, shall retire from office at the AGM and, being eligible, offer themselves for re-election.

In accordance with Article 112 of the Articles of Association, any Director appointed by the Board to fill a casual vacancy of the Board or as an addition to the existing Board shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at such annual general meeting. As such, Mr. Jiao Dejun, Mr. Hu Yanhui, Mr. Liu Jiawei, Ms. Li Tiejing and Mr. Li Hongwei shall retire from office and being eligible, offer themselves for re-election at the AGM.

The biographical details of the Directors proposed to be re-elected at the AGM are set out in Appendix II to this circular.

The Board has considered the perspectives, skills, experiences and diversity of each of the Directors who are retiring and offering themselves for re-election, and believed their professional knowledge and general business acumen will, or will continue to, generate significant contribution to the Board, the Company and the Shareholders as a whole.

For the proposal for re-election of each of Mr. Tong Zhu, Ms. Li Tiejing and Mr. Li Hongwei as an independent non-executive Director, the Board and the nomination committee of the Board (the "**Nomination Committee**") have reviewed and assessed the annual confirmation of independence of each of them based on the independence criteria as set out in Rule 5.09 of the GEM Listing Rules and formed the view that both of them remains independent. The Board and the Nomination Committee are of the view that each of Mr. Tong Zhu, Ms. Li Tiejing and Mr. Li Hongwei has demonstrated their ability to provide professional and independent views on the affairs of the Company.

The Nomination Committee has also considered the skills, knowledge and professional experience of the independent non-executive Directors as described in their biographies set out in Appendix II to this circular, with reference to the board diversity policy of the Company and is of the view that Mr. Tong Zhu, Ms. Li Tiejing and Mr. Li Hongwei possess experience in accounting and management and consultancy aspects respectively which have enabled them to contribute to the diversity of the Board.

In light of the above, the Board recommended the re-election of all the Directors who are retiring and offering themselves for re-election at the AGM, and recommended the approval to authorize the Board to fix the respective remuneration of such retiring Directors.

PROPOSED RE-APPOINTMENT OF AUDITOR

The Company proposed to re-appoint McMillan Woods (Hong Kong) CPA Limited as the auditor of the Company for the year ending 31 March 2027 and to hold office until the conclusion of the next annual general meeting. A resolution will also be proposed to authorise the Board to fix the auditor's remuneration for such year. The estimated audit fee for the audit of the consolidated financial statements of the Group for the financial year ending 31 March 2027 is expected to be in the range of approximately HK$600,000 to HK$650,000. The estimated audit fee represents a fair and reasonable estimation, after due consideration and arm's length negotiation between the Company and McMillan Woods (Hong Kong) CPA Limited. The estimation takes into account various factors such as the size and structure of the Group, the nature and complexity of the Group's businesses, the expected scope, timetable and direction of the audit, the time and resources deployed by the auditor, and prevailing market rates for comparable services. Furthermore, the estimated audit fee assumes there will be no material changes in the Group's businesses and operations, accounting policies or regulatory environment, and that the Company will provide timely and adequate assistance and information as required for the audit. The final amount of the auditor's remuneration will be further discussed and determined by the Board on a reasonable basis. In the event of any material change, the Company will make further disclosure as appropriate.

AGM AND PROXY ARRANGEMENT

A notice convening the AGM is set out on pages AGM-1 to AGM-5 of this circular.

The ordinary resolutions for (i) the Issue Mandate, (ii) the Repurchase Mandate, (iii) the re-election of Directors and (iv) the re-appointment of auditor will be proposed at the AGM for your consideration and approval. All resolutions proposed at the AGM will be voted on by poll. A form of proxy for the AGM is enclosed with this circular. Whether or not you intend to attend the AGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the branch share registrar and transfer office of the Company in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as possible but in any event no later than 48 hours before the time appointed for the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending or voting in person at the AGM or any adjourned meeting thereof should you so wish.

RECOMMENDATION

The Directors consider that the granting of the Issue Mandate, the Repurchase Mandate and the re-election of Directors are in the interests of the Company and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the relevant resolutions to be proposed at the AGM.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on the resolutions to be proposed at the AGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

GENERAL INFORMATION

Your attention is drawn to the additional information set out in Appendix I (Explanatory statement on the Repurchase Mandate) and Appendix II (Details of the retiring Directors proposed to be re-elected at the AGM) to this circular.

Yours faithfully,
On behalf of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

The following is the explanatory statement required to be sent to the Shareholders under the GEM Listing Rules in connection with the proposed Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the total number of Shares in issue is 1,293,647,000.

Subject to the passing of the ordinary resolution on granting the Repurchase Mandate at the AGM and on the basis that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 129,364,700 Shares during the course of the period up to (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws of the Cayman Islands to be held; or (iii) the revocation, variation or renewal of the Repurchase Mandate by ordinary resolution of the Shareholders, whichever occurs first.

2. REASONS FOR REPURCHASE

The Directors believe that it is in the best interests of the Company and the Shareholders to seek a general authority from the Shareholders to enable the Directors to repurchase Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets of the Company and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and its shareholders.

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with its Articles of Association, the GEM Listing Rules and the applicable laws of the Cayman Islands. The Company may not repurchase its own shares on the GEM for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

4. EFFECT OF EXERCISING THE REPURCHASE MANDATE

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the most recent published audited financial statement) in the event that the Repurchase Mandate is exercised in full. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or on the gearing levels which, in the opinion of the Directors, are from time to time appropriate to the Company.

5. SHARE PRICES

Trading in the Shares on the Stock Exchange was suspended at the request of the Company from 9:00 a.m. on 2 July 2025 and would remain suspended pending the satisfaction of the conditions to Resumption as prescribed by the Stock Exchange and disclosed by the Company in its announcement dated 27 June 2025. Hence, there is no highest and lowest prices at which the shares have been traded on the GEM during each of the previous twelve months up to the Latest Practicable Date.

6. SHARES PURCHASE MADE BY THE COMPANY

No purchases of Shares have been made by the Company (whether on the GEM or otherwise) during the six months preceding the Latest Practicable Date.

7. THE TAKEOVERS CODE

If, as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. As a result, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interests, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, there is no Shareholder that is interested in more than 10% of the total voting rights of the Shares in issue.

The Directors confirm that they currently have no intention to exercise the powers of the Company to make any repurchases of the Shares. In any event, the Directors do not intend to exercise the Repurchase Mandate to an extent which will trigger off the mandatory offer requirement pursuant to the rules of the Takeovers Code or which will result in the amount of Shares held by the public being reduced to less than 25%, the minimum prescribed percentage for the Shares to be held by the public after listing of the Shares on the GEM.

8. CORE CONNECTED PERSON

No core connected person has notified the Company that it has a present intention to sell Shares to the Company or its subsidiaries, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

The biographical details of the retiring Directors proposed to be re-elected at the AGM are set out as follows:

Mr. Jiao Dejun

Mr. Jiao Dejun ("**Mr. Jiao**"), aged 55, was appointed as an executive Director of the Company from 1 December 2025 and appointed as the Chairman of the Board from 19 December 2025. Mr. Jiao graduated with a Master's degree in Machinery Manufacturing Technology and Equipment from Dalian Railway Institute (now Dalian Jiaotong University) in 1995 and a Master's degree in International Marketing from Ascencia Business School in Paris, France in 2024.

Prior to joining the Group, Mr. Jiao has extensive experience in the mechanical engineering and international marketing. He has been Executive Director of ZXZN Qi-House Holdings Limited (Stock code: 8395), a company listed on GEM of The Stock Exchange of Hong Kong Limited. He has been the Director of Kaishite Intelligent Technology (Dongguan) Co., Ltd.* (凱士特智慧科技(東莞)有限公司), Shenzhen Linghang Biological Supply Chain Co., Ltd* (深圳市領航生物供應鏈有限公司) and Dalian Jubojingmi Moulding Co., Ltd.* (大連鉅博精密模具有限公司).

Save as disclosed above, Mr. Jiao has not held (i) any other position with the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Mr. Jiao does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited) of the Company. As at the Latest Practicable Date, Mr. Jiao does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Jiao has entered into a letter of appointment with the Company for an initial term of one year commencing from 1 December 2025, which is automatically renewable for successive terms of one year upon the expiry of the then current term, subject to retirement by rotation and/or reelection at general meetings in accordance with the memorandum and articles of association of the Company. Mr. Jiao will be entitled to receive a director's fee of HK$10,000 per month which is determined by the Board and reviewed by the remuneration committee of the Company with reference to his qualification and experience, his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no other matters concerning Mr. Jiao that need to be brought to the attention of the Stock Exchange or the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Hu Yanhui

Mr. Hu Yanhui ("**Mr. Hu**"), aged 42, was appointed as an executive Director of the Company from 4 November 2025. Mr. Hu graduated from the Beijing Institute of Technology with Bachelor's degree in Business Administration in 2021.

Mr. Hu has 7 years of experience in the insurance industry and 13 years in the retail/wholesale sector. Mr. Hu excels in driving business growth through effective target planning, resource management, and innovative marketing strategies.

Save as disclosed above, Mr. Hu has not held (i) any other position with the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Mr. Hu does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited) of the Company. As at the Latest Practicable Date, Mr. Hu does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Hu has entered into a letter of appointment with the Company for an initial term of one year commencing from 4 November 2025, which is automatically renewable for successive terms of one year upon the expiry of the then current term, subject to retirement by rotation and/or reelection at general meetings in accordance with the memorandum and articles of association of the Company. Mr. Hu will be entitled to receive a director's fee of HK$10,000 per month which is determined by the Board and reviewed by the remuneration committee of the Company with reference to his qualification and experience, his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no other matters concerning Mr. Hu that need to be brought to the attention of the Stock Exchange or the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Sun Tian

Mr. Sun Tian ("**Mr. Sun**"), aged 47, was appointed as an executive director of the Company from 24 April 2024, appointed as the Chairman of the Board from 10 September 2024 and resigned as the Chairman of the Board from 19 December 2025. Mr. Sun graduated with a master's degree in Clinical Medicine from China Medical University in the People's Republic of China (the "**PRC**") in 2006.

Mr. Sun is a seasoned business entrepreneur with extensive experience in business development and management, primarily within the beauty and healthcare consulting sector. Mr. Sun founded a chain of beauty and healthcare related business conglomerates in the PRC, and was responsible for its strategic planning and business development during the period from September 2009 to October 2019. Since September 2019, he has also founded, and has been playing a crucial role in managing and leading the business development of, a series of companies principally engaged in the beauty and healthcare consulting services as well as the related human resources management consulting services in the PRC.

Save as disclosed above, Mr. Sun has not held (i) any other position with the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Mr. Sun does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited) of the Company. As at the Latest Practicable Date, Mr. Sun does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Sun has entered into a letter of appointment with the Company for an initial term of one year commencing from 24 April 2024, which is automatically renewable for successive terms of one year upon the expiry of the then current term, subject to retirement by rotation and/or reelection at general meetings in accordance with the memorandum and articles of association of the Company. Mr. Sun will be entitled to receive a director's fee of HK$10,000 per month which is determined by the Board and reviewed by the remuneration committee of the Company with reference to his qualification and experience, his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no other matters concerning Mr. Sun that need to be brought to the attention of the Stock Exchange or the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Liu Jiawei

Mr. Liu Jiawei ("**Mr. Liu**"), aged 28, was appointed as an executive Director of the Company from 4 November 2025. Mr. Liu holds a diploma in Computer Network Technology from Inner Mongolia Technical College of Construction obtained in 2020 and a bachelor's degree in Civil Engineering from The Open University of China awarded in 2024.

Mr. Liu has been a senior executive in supply chain management and served as an executive officer of Shenzhen Lian Supply Chain Co., Ltd. In this capacity, he provided strategic leadership across front desk operations, logistics, and IT support functions. He has been instrumental in developing and optimizing management systems by formulating supply management policies, enhancing operational efficiency, and strengthening cross-departmental collaboration to support the Company's senior leadership. Prior to which, Mr. Liu also held a managerial position at Inner Mongolia Wantai Packaging Co., Ltd., a printing and media enterprise based in Inner Mongolia, China since 2022.

With his background in computer networks, civil engineering, and supply chain industries, Mr. Liu brings technical insight and managerial skills to support the Group's strategic initiatives.

Save as disclosed above, Mr. Liu has not held (i) any other position with the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

Mr. Liu does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited) of the Company. As at the Latest Practicable Date, Mr. Liu does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Liu has entered into a letter of appointment with the Company for an initial term of one year commencing from 4 November 2025, which is automatically renewable for successive terms of one year upon the expiry of the then current term, subject to retirement by rotation and/or reelection at general meetings in accordance with the memorandum and articles of association of the Company. Mr. Liu will be entitled to receive a director's fee of HK$10,000 per month which is determined by the Board and reviewed by the remuneration committee of the Company with reference to his qualification and experience, his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there are no other matters concerning Mr. Liu that need to be brought to the attention of the Stock Exchange or the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Tong Zhu

Mr. Tong Zhu ("**Mr. Tong**"), aged 66, was appointed as an independent non-executive Director of the Company in September 2021. Mr. Tong is a member of each of the audit committee, the nomination committee and the remuneration committee of the Board.

Mr. Tong graduated at University of Electronic Science and Technology in People's Republic of China with a bachelor degree in business management. He was assessed as an economist by Personnel Department of Guangdong Province (廣東省人事廳) in 2000. He had over 30 years financial and project management experience and work experience in companies listed in Shenzhen and Hong Kong.

Mr. Tong has entered into a letter of appointment with the Company for an initial fixed term of one year commencing from 30 September 2021 unless terminated by at least one month's notice in writing served by either party on the other and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Tong is entitled to a monthly director's fee of HK$10,000, which is determined by the Board, under the recommendation from the Remuneration Committee, with reference to his job complexity, workload, duties and responsibilities within the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Tong: (i) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this circular; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on the GEM of the Stock Exchange) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Tong that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

Ms. Li Tiejing

Ms. Li Tiejing ("**Ms. Li**"), aged 51, was appointed as an independent non-executive Director of the Company, the chairman of each of the nomination committee and the remuneration committee of the Board and a member of the audit committee of the Board from 1 December 2025. Ms. Li graduated with a diploma in Marketing from Liaoning Open University in 2023.

Prior to joining the Group, Ms. Li has extensive experience in marketing. She has served as the marketing director of Lanyun Internet of Things (Dalian) Group Co., Ltd.*（藍韻物聯網(大連)集團股份有限公司）since 2014 and the senior management of Lanlingyun (Beijing) Biotechnology Co., Ltd.*（藍淩韻(北京)生物科技有限公司）since 2022.

Ms. Li has entered into a letter of appointment with the Company for an initial fixed term of one year commencing from 1 December 2025 unless terminated by at least one month's notice in writing served by either party on the other and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Ms. Li is entitled to a monthly director's fee of HK$10,000, which is determined by the Board, under the recommendation from the Remuneration Committee, with reference to his job complexity, workload, duties and responsibilities within the Company.

Save as disclosed above, as at the Latest Practicable Date, Ms. Li: (i) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this circular; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on the GEM of the Stock Exchange) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Ms. Li that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

Mr. Li Hongwei

Mr. Li Hongwei ("**Mr. Li**"), aged 41, was appointed as an independent non-executive Director of the Company from 1 December 2025. Mr. Li graduated with a diploma in Pharmaceutics from Chifeng University in 2005. He is a Certified On-site Pharmacist from the Inner Mongolia Food and Drug Administration.

Prior to joining the Group, Mr. Li has extensive experience in marketing. He has served as the marketing director of Lanyun Internet of Things (Dalian) Group Co., Ltd.*（藍韻物聯網(大連)集團股份有限公司）since 2014.

Mr. Li has entered into a letter of appointment with the Company for an initial fixed term of one year commencing from 1 December 2025 unless terminated by at least one month's notice in writing served by either party on the other and is subject to retirement and re-election in accordance with the articles of association of the Company. Pursuant to the letter of appointment, Mr. Li is entitled to a monthly director's fee of HK$10,000, which is determined by the Board, under the recommendation from the Remuneration Committee, with reference to his job complexity, workload, duties and responsibilities within the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. Li: (i) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this circular; (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Rules Governing the Listing of Securities on the GEM of the Stock Exchange) of the Company; (iii) does not hold other positions with the Company or other members of the Group; and (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters concerning Mr. Li that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

* *The English translation of company names in Chinese are for identification purpose only.*

Ocean Star Technology Group Limited
海納星空科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8297)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an annual general meeting (the "**AGM**") of Ocean Star Technology Group Limited (the "**Company**") will be held at 10:30 a.m. on Monday, 28 September 2026 at Room 1606D&E, 16/F., Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong for the following purposes:

ORDINARY RESOLUTIONS

1. To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries, the report of the directors and independent auditor of the Company for the year ended 31 March 2025;

2. To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries, the report of the directors and independent auditor of the Company for the year ended 31 March 2026;

3. (A) To re-elect Mr. Jiao Dejun as a director of the Company (the "**Director**");

   (B) To re-elect Mr. Hu Yanhui as a Director;

   (C) To re-elect Mr. Sun Tian as a Director;

   (D) To re-elect Mr. Liu Jiawei as a Director;

   (E) To re-elect Mr. Tong Zhu as a Director;

   (F) To re-elect Ms. Li Tiejing as a Director;

   (G) To re-elect Mr. Li Hongwei as a Director; and

   (H) To authorise the board of directors of the Company to fix the remuneration of the Directors;

4. To re-appoint McMillan Woods (Hong Kong) CPA Limited as auditor of the Company and to authorise the board of directors of the Company to fix its remuneration;

To consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

5. "**THAT:**

(a) subject to paragraph (c) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares (including any sale or transfer of treasury shares) in the capital of the Company and to make or grant offers, agreements and options which might require the exercise of such powers be and the same is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) of this resolution shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;

(c) the aggregate number of shares of the Company allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); (ii) the exercise of warrants to subscribe for shares of the Company or the exercise of options granted under any ordinary share option scheme adopted by the Company; or (iii) an issue of shares of the Company in lieu of whole or part of a dividend on shares of the Company in accordance with the articles of association of the Company (the "**Articles of Association**"), shall not exceed 20% of the total number of shares of the Company in issue (excluding treasury shares, if any) as at the date of the passing of this resolution and this approval shall be limited accordingly; and

(d) for the purpose of this resolution:

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(1) the conclusion of the next annual general meeting of the Company;

(2) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws of the Cayman Islands to be held; and

(3) the date on which the authority given under this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in general meeting; and

"**Rights Issue**" means an offer of shares open for a period fixed by the Company or the Directors to holders of shares on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, any recognized regulatory body or any stock exchange in any territory outside Hong Kong)";

6. "**THAT:**

(a) subject to paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase its shares on GEM (the "**GEM**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or any other stock exchange on which the securities of the Company may be listed and recognised by the Securities and Futures Commission and the Stock Exchange for such purpose, subject to and in connection with all applicable laws and/or the requirements of the Rules Governing the Listing of Securities on GEM or of any other stock exchange as amended from time to time, be and the same is hereby generally and unconditionally approved;

(b) the aggregate number shares of the Company which may be repurchased by the Company pursuant to the approval in paragraph (a) of this resolution during the Relevant Period (as hereinafter defined) shall not exceed 10% of the total number of shares of the Company in issue (excluding treasury shares, if any) as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

(c) for the purpose of this resolution, "**Relevant Period**" means the period from the date of the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association, or any other applicable law of the Cayman Islands, to be held; and

(iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution";

7. "**THAT** conditional upon resolutions nos. 5 and 6 set out in the notice convening this meeting being duly passed, the general mandate granted to the Directors to exercise the powers of the Company to allot and issue shares pursuant to resolution no. 6 set out in the notice convening this meeting be and is hereby extended by the addition to the total number of shares of the Company which may be allotted or agreed conditionally or unconditionally to be allotted and issued by the directors of the Company pursuant to such general mandate of an amount representing the total number of shares of the Company repurchased by the Company under the authority granted pursuant to resolution no. 6 set out in the notice convening this meeting, provided that such an amount shall not exceed 10% of the total number of shares of the Company in issue (excluding treasury shares, if any) as at the date of the passing of this resolution."

By order of the Board
Ocean Star Technology Group Limited
Jiao Dejun
Chairman and Executive Director

Hong Kong, 4 September 2026

Registered office:
Windward 3
Regatta Office Park
P.O. Box 1350
Grand Cayman KY1-1108
Cayman Islands

Head office and principal place of business in Hong Kong:
Room 1606D&E, 16/F.
Kai Tak Commercial Building
317-319 Des Voeux Road Central
Sheung Wan, Hong Kong

Notes:

1. Any shareholder of the Company entitled to attend and vote at the AGM shall be entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A shareholder of the Company who is the holder of two or more shares may appoint more than one proxy to represent him/her and vote on his/her behalf. A proxy need not to be a shareholder of the Company.

2. For the purposes of determining the Shareholders' eligibility to attend and vote at the forthcoming Meeting to be held 28 September 2026 (Monday), the transfer books and register of members of the Company will be closed from 23 September 2026 (Wednesday) to 28 September 2026 (Monday), both days inclusive. During such period, no share transfers will be effected. In order to qualify for attending the Meeting, all transfer documents, accompanied by the relevant share certificates, must be lodged with the office of the Hong Kong branch share registrar and transfer office of the Company, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration no later than 4:30 p.m. on 22 September 2026 (Tuesday).

3. In order to be valid, a form of proxy together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong no later than 48 hours before the time appointed for the AGM (or any adjournment thereof).

4. Completion and delivery of a form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the AGM and in such event, the instrument appoint a proxy shall be deemed to be revoked.

5. Where there are joint holders of any shares of the Company, any one of such joint holder may vote, either in person or by proxy in respect of such shares as if he/she was solely entitled hereto; but if more than one of such joint holders be present at the AGM whether in person or by proxy, that one of the joint holders so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.

6. A form of proxy for use at the AGM is attached herewith.

7. Any voting at the AGM shall be taken by poll.

8. The form of proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign the same.

As at the date of this notice, the executive Directors are Mr. Jiao Dejun, Mr. Sun Tian, Mr. Xu Xue, Mr. Hu Yanhui and Mr. Liu Jiawei; and the independent non-executive Directors are Mr. Tong Zhu, Mr. Hong Sze Lung, Ms. Li Tiejing and Mr. Li Hongwei.